

Message Text

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PAGE 01 CAIRO 15182 051533Z

71

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 112027

R 051325Z NOV 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 8569

UNCLAS CAIRO 15182

E.O. 11652: N/A

TAGS: ETRD ECON EG

SUBJ: FIRST HALF 1976 EXPORT PROCEEDS SHOW INCREASE

1. MINTRADE TEWFIQ HAS ANNOUNCED THAT EGYPTIAN EXPORT PROCEEDS FOR FIRST HALF 1976 SHOWED CONSIDERABLE INCREASE, CONTRIBUTION TO DIMINISHED 1976 TRADE DEFICIT. ACCORDING PRESS REPORTS OF TEWFIQ'S STATEMENT, VISIBLE EXPORT PROCEEDS FOR PERIOD JAN 1 - JUNE 30, 1976 WERE LE 328.1 (\$836.6M), A SMALL INCREASE OVER 1975 TOTAL FOR SAME PERIOD OF LE 325.1 M (\$829 M). INVISIBLE EARNINGS FOR JAN 1 - JUNE 30, 1976, HOWEVER, WERE LE 278.1 M (\$709.1 M), ALMOST DOUBLE 1975 TOTAL OF LE 139.7 (\$356.2 M).

2. COMMENT. FOR PARTICULAR PERIOD MENTIONED ABOVE, SUBSTANTIAL INCREASE IN INVISIBLE EXPORTS SEEMS REPRESENT MAINLY ADDITION OF SUEZ CANAL TOLLS (CANAL OPENED IN JUNE 1975), PLUS PROBABLE RISE IN TOURISM RECEIPTS.
EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE DATA, EXPORT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Reference: n/a
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Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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